

AMARENDRA NATH SENGUPTA

Advocate

Chamber:

**HB-109, Sector 3, Salt Lake City
Kolkata -700106**

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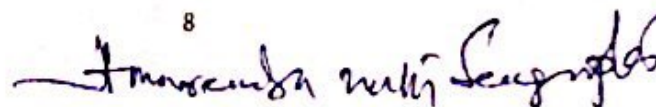
liens, dispensens of whatsoever nature unto and in favour of M/S JHUNJHUNWALA DEVELOPERS PRIVATE LIMITED and the said Development Agreement was not registered.

The said owners (Sri Ashok Jhunjunwala, Sint. Manju Jhunjunwala and Sri Aditya Jhunjunwala) have also executed and registered a Power of Attorney dated 4th May,2018 in favour of one of the co-owners namely Sri Amit Jhunjunwala and registered the same at the office of the Additional Registrar of Assurances at Kolkata and recorded in Book no: IV, Volume no: 1903/2018, Pages 79222 to 79249 and being Deed no: 190302666 for the year 2018.

M/S JHUNJHUNWALA DEVELOPERS PRIVATE LIMITED after signing the said Agreement for development dated 4th June,2010 and read together with Power of Attorney dated 4th May,2018 could not proceed with construction work due to financial constraints and have therefore not been able to make any progress in the construction of a new Building or otherwise and the said Development Agreement and the power of Attorney has not been acted upon or at all. The owners and the confirming party have therefore signed a MOU dated 7th December,2019 wherein M/S JHUNJHUNWALA DEVELOPERS PRIVATE LIMITED, have agreed to assign all it's right title and interest under the said Agreement for development dated 4th June,2010 in favour of a new Developer M/S DAMANI BUILDERS PRIVATE LIMITED, (Income tax PAN no: AAACD9198F..) a company registered under the companies Act,1956 and having its registered office at 138, Canning Street, Room no: 219, P.O, Khangrapatty, P.S. Hare Street, Kolkata - 700001 ,subject to the terms and conditions agreed therein.

It is however stated that the said registered Power of Attorney dated 4th May,2018 has been cancelled and registered with the office of the Additional Registrar of Assurances at Kolkata and being document no: 148 for the year 2020.

And thereafter under the Agreement for Construction/Development being No. 1- 819 of 2020 and made between the owners herein of and M/S DAMANI BUILDERS PRIVATE LIMITED herein referred to as the DEVELOPER the said M/S JHUNJHUNWALA DEVELOPERS

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